

These regulations set forth the responsibilities of Pension Committees. If a self-employed member joins the Fund without his/her staff, the self-employed member shall be the sole member of the Pension Committee.

1. The Pension Committee shall comprise at least two and at most six members. It shall be made up of equal numbers of representatives of the employees and of the employer.
2. Employees shall elect their representatives from among the pool of employees by simple majority, it being understood that equitable consideration must be given to the different classes of employees.
3. The employer shall appoint its representatives. The employer's representatives may be external representatives.
4. The employees' representatives must be members of the pension plan or at least gainfully employed by the company. If a group of companies is under central management (a holding company), representatives of the pension plan members from the various entities may choose to be represented by pension plan members from any of those entities.
5. The Pension Committee shall appoint its Chairperson.
6. The Pension Committee shall be elected for four years. It is eligible for immediate re-election. It shall meet whenever convened by the Chairperson or upon request of one-third of its members, as often as circumstances require, but at least once per year.
7. The Pension Committee shall inform the administrator of its composition, by sending the administrator the minutes of the election if the Pension Committee so chooses, and shall notify the administrator of any changes. It must be explicitly indicated whether the members are representatives of the employer or of the employees.
8. The Pension Committee shall represent the employer and its employees in dealings with the Fund. Candidates for Pension Boards are drawn from the Pension Committees.
9. Each Pension Committee must vote in Pension Board elections pursuant to the rules under the election regulations.
10. The Pension Committee takes decisions by absolute majority vote. In the event of a tie, the Chairperson shall cast the deciding vote.
11. The Pension Committee's responsibilities include the following:
  - approving the membership agreement and the pension plan,
  - approving amendments to or the termination of the membership agreement by the employer,
  - informing the employees who are pension plan members of the termination of the membership agreement,
  - periodically providing information to pension plan members through circulars, members' meetings, or other suitable means of communication,
  - receiving and handling all questions, requests, proposals, and suggestions regarding the pension fund from the employer or the pension plan members,
  - informing the Fund of any changes in the composition of the Pension Committee or in the signing authority of its members,
  - requesting from the administrator a plan to distribute free assets in accordance with recognized criteria, as well as approving plans prepared for the distribution of free assets after notifying the administrator.
12. Pension Committee members shall not have access to pension plan members' confidential information, such as their salaries, insured amounts, and medical files.