

Breakdown of your pension certificate

- (1) The value date for all information on the annual statement.
- (2) This is your Swiss social security number. It can be found on your AVS card.
- (3) The date on which you will reach the legal retirement age in Switzerland (65 for men and 64 for women).
- (4) Your gross annual salary as reported by your employer.
- (5) Your gross annual pensionable salary from which your pension contributions are deducted (i.e., your gross annual salary less the coordination deduction).
- (6) Contributions to your retirement savings, calculated as a percentage of your gross pensionable salary for the year.
- (7) Contributions for death and disability insurance and to cover fees, calculated as a percentage of your gross pensionable salary for the year.
- (8) The lump-sum pension benefit you would have been entitled to if you had left the Fund on the date of this statement.
- (9) Your expected benefits when you reach the legal retirement age in Switzerland (65 for men and 64 for women). You may choose to receive a lump-sum payment upon retirement rather than a regular pension. To do this, you must inform the Fund of your choice in writing at least three months before retiring. Once you make this decision, it cannot be changed. If you are married or in a registered partnership, you must also provide the written consent of your spouse or registered partner.

| Pension Certificate at 30.04.2019 (1) | | | | | |
|---|-------------------|----------|---|----------------|----------|
| Member information | | | PERSONAL / CONFIDENTIAL | | |
| Name | | | | | |
| First name | | | | | |
| AVS No. | 111.1111.1111.11 | (2) | | | |
| Date of birth | 20.05.1980 / (39) | | | | |
| Sex | Male | | | | |
| Membership date | 01.03.2017 | | | | |
| Legal retirement date | 01.06.2045 | (3) | | | |
| Marital status | Married | | | | |
| Date of marriage/domestic partnership | 16.09.2006 | | | | |
| Employer | | | | | |
| Annual salary | | | CHF | | |
| Reference salary | (4) | | | 93'938.00 | |
| | | | Savings component | Risk component | |
| Coordination deduction | | | 10'000.00 | 10'000.00 | |
| Insured salary | (5) | | 83'938.00 | 83'938.00 | |
| Monthly and annual contributions | | | CHF | | |
| | | Employee | Employer | Employee | Employer |
| Contributions for savings | (6) | 349.75 | 349.75 | 4'197.00 | 4'197.00 |
| Contributions for fees and risk-related benefits | (7) | 83.95 | 83.95 | 1'007.40 | 1'007.40 |
| Total contributions | | 433.70 | 433.70 | 5'204.40 | 5'204.40 |
| Benefits | | | CHF | | |
| Termination | | | | | |
| Regulatory termination benefits at 30.04.2019 (of which minimum LPP benefits: CHF 49'179.25) | (8) | | | 103'017.20 | |
| Retirement at age 65 (01.06.2045) | | | | | |
| Retirement capital assuming 1.00% interest (1.00% for the current year) or annual retirement benefits | | | (9) | 504'331.25 | |
| Annual child benefit for a retired member | | | (10) | 30'562.20 | |
| | | | (11) | 6'112.20 | |
| Disability | | | | | |
| Annual disability benefits | (12) | | | 33'575.40 | |
| Annual child benefit for a disabled member | (13) | | | 6'715.20 | |
| Death before retirement | | | | | |
| Surviving spouse's annual benefits | (14) | | | 20'145.00 | |
| Surviving child's annual benefits | (15) | | | 6'715.20 | |
| Lump-sum death benefit | (16) | | According to the pension fund regulations | | |
| Death after retirement | | | | | |
| Surviving spouse's annual benefits | | | | 18'337.30 | |
| Surviving child's annual benefits | | | | 6'112.20 | |

- (10) Your expected benefits when you reach the legal retirement age in Switzerland (65 for men and 64 for women). Unless you specify otherwise, you will receive your pension in the form of regular payments (see #9 if you would prefer to receive your pension as a lump sum).
- (11) The pension benefits you are entitled to if you have a dependent child below the age of 18, or below the age of 25 if the child is in training or school or is at least 70% disabled as defined in the Swiss disability regulations (AI).
- (12) The maximum benefits that you can receive from the Fund if you become 100% disabled as defined in the AI. If you have a dependent child, you would also be entitled to child benefits for disabled members.
- (13) The maximum benefits that you can receive from the Fund if you become disabled (as defined in the AI) for each dependent child below the age of 18, or below the age of 25 if the child is in training or school or is at least 70% disabled as defined in the AI.
- (14) The maximum benefits that can be paid to your spouse or registered partner in the event of your death before retirement, provided that all the conditions in the Fund regulations are met.
- (15) The maximum benefits that can be paid to each dependent child in the event of your death before retirement, provided that the child is below the age of 18, or below the age of 25 if the child is in training or school or is at least 70% disabled as defined in the AI.
- (16) In the event of your death before retirement, each of your survivors will be entitled to a single lump-sum payment in addition to their regular benefits. The total amount of the payment will equal the retirement savings capital accrued at the time of death less the amount needed to cover your survivors' benefits. An additional lump-sum payment may be made depending on your particular circumstances. The amount of this payment would be calculated as a percentage of your pensionable salary.

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- (17) Your savings at 1 January of the current year.
- (18) Total vested termination benefits, voluntary contributions, withdrawals, and refunds made during the current year.
- (19) Contributions allocated to savings, calculated as a percentage of your pensionable salary for the current year.
- (20) Interest calculated on your savings at 1 January of the current year, including any vested termination benefits, voluntary contributions, and withdrawals.
- (21) Pension savings at the beginning of the year plus any vested termination benefits, voluntary contributions, and interest and less any withdrawals.
- (22) Your pension savings if you had only the minimum coverage provided for under the Swiss pension regulations (LPP). This amount is provided for information purposes only and does not constitute an additional pension benefit. It is included in the figure given in (21).
- (23) Under the Fund regulations, you can take early retirement from the age of 60 (the normal retirement age is 65 for men and 64 for women). If you choose to retire early, your retirement benefits will be lower because you will have made fewer pension contributions. Your conversion rate, which is the rate used to convert your lump-sum benefit into an annual pension, will also be lower.

This table shows what your pension benefits and conversion rate would be if you decide to take early retirement, based on two hypothetical interest rates: 0% and 1%.

For example, if you decide to retire at 60, you could either receive a lump-sum payment of CHF 406,522 or receive an annual pension of CHF 21,749 (CHF 406,522 x 5.35%) for the rest of your life.

| Full name | | | | | |
|---|---------------------|-------------------|---------------------|-------------------------------|---------------------|
| AVS No. | | 111.1111.1111.11 | | | |
| Savings | | | | | CHF |
| Savings at 01.01.2019 | | | (17) | 99'886.20 | |
| Vested benefit rolled over from other pension funds, Voluntary contributions | | | (18) | 0.00 | |
| Contributions allocated to savings | | | (19) | 2'798.05 | |
| Total interest (1% in 2019) | | | (20) | 332.95 | |
| Savings at 30.04.2019 | | | (21) | 103'017.20 | |
| (of which minimum LPP benefits: 49'179.25) | | | (22) | | |
| Projected savings and retirement benefits | | | | | (23) |
| Date (age) | Conversion rate (%) | Projected savings | | Projected retirement benefits | |
| | | Without interest | With 1.00% interest | Without interest | With 1.00% interest |
| 01.06.2039 (59 years) | 5.23 | 342'887 | 387'538 | 17'933 | 20'268 |
| 01.06.2040 (60 years) | 5.35 | 357'996 | 406'522 | 19'153 | 21'749 |
| 01.06.2041 (61 years) | 5.47 | 373'105 | 425'697 | 20'409 | 23'285 |
| 01.06.2042 (62 years) | 5.61 | 388'214 | 445'063 | 21'779 | 24'968 |
| 01.06.2043 (63 years) | 5.75 | 403'323 | 464'623 | 23'191 | 26'716 |
| 01.06.2044 (64 years) | 5.90 | 418'433 | 484'378 | 24'688 | 28'579 |
| 01.06.2045 (65 years) | 6.06 | 433'542 | 504'331 | 26'273 | 30'562 |
| Retirement capital assuming 1.00% interest (1.00% for the current year) | | | | 504'331.25 | |
| Other information | | | | | CHF |
| Amount available to finance the purchase of a home | | | (24) | 103'017.20 | |
| Maximum possible voluntary contribution (subject to legal and regulatory provisions) | | | (25) | 61'436.25 | |
| Voluntary contributions over the past three years (including interest) | | | (26) | 0.00 | |
| Vested termination benefit at the age of 50 | | | (27) | Unknown | |
| Vested termination benefit on the date of marriage | | | (28) | Unknown | |
| Requests to make voluntary contributions must be approved by the Fund. | | | | | |
| In the event of a discrepancy between the information above and the pension fund regulations, the pension fund regulations shall take precedence. | | | | | |
| Your pension fund advisor: | | | | | |
| Monsieur XXXXXX | | | | | |
| Banque Cantonale Vaudoise | | | | | |
| Case postale 300 | | | | | |
| 1001 Lausanne | | | | | |
| Tel: 021/212.XX.XX | | | | | |
| Fax: 021/212.25.88 | | | | | |
| xxxxxx@bcv.ch | | | | | |

- (24) Amount you can withdraw early to help finance the purchase of a home, as part of Switzerland's initiative to encourage home ownership (the terms and conditions for this are set forth in Swiss law).
- (25) The maximum voluntary contribution you can make under your employer's pension plan. Voluntary contributions may carry tax benefits. Contact your advisor at the Fund for more information.
- (26) When you make a voluntary contribution, the contribution amount is locked up for three years. You cannot withdraw those funds or use them to purchase a home during the lock-up period. The amount given here is the amount that is currently locked up.
- (27) This information is provided if you are considering using some of your pension savings to purchase a home. Once you reach the age of 50, the maximum amount you can withdraw to purchase a home is equal to the higher of: your vested termination benefits at the age of 50; or 50% of your current vested termination benefits.
- (28) This information may be useful in the event of a divorce or termination of a registered partnership. Under Swiss law, each of you would be entitled to half of the total pension benefit accumulated between your wedding date and the date your divorce is finalized.